

Ramco Cements Q3 PAT more than doubles to Rs206.7cr on lower material and finance costs

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[Ramco Cements](#) reported 4.82% growth in total revenues for the Dec-20 quarter on consolidated basis at Rs1,343.89cr. The cement production showed marginal growth as infrastructure orders picked up. However, residential and office spending is yet to pick up in a big way leading to tepid sales growth on a yoy basis.

The consolidated Profit after tax (PAT) for the Dec-20 quarter was up 118.86% at Rs206.69cr on the back of a sharp fall raw material costs as well as finance charges. However, it needs to be noted that the Competition Commission of India has imposed a penalty of Rs258cr on Ramco Cements towards cartelization, which has been challenged by the company in the Supreme Court. PAT margins improved from 16.52% in Dec-19 to 22.51% in Dec-20.

Financial highlights for Dec-20 compared yoy and sequentially

Rs in Crore	Ramco Cements		YOY	Sep-20	QOQ
	Dec-20	Dec-19			
Total Income (Rs cr)	₹ 1,343.89	₹ 1,282.12	4.82%	₹ 1,265.86	6.16%
Net Profit (Rs cr)	₹ 206.69	₹ 94.44	118.86%	₹ 244.22	-15.37%

Diluted EPS (Rs)	₹ 9.00	₹ 4.00		₹ 11.00	
Net Margins	15.38%	7.37%		19.29%	