

More from

ON SLUGGISH DEMAND

## Q3 net profit of Ramco Cements down by 6.3%

**Chennai:**

Chennai-based conglomerate Ramco Cements has seen marginal drop in standalone net profit by 6.3% at ₹95 crore as of December 31, 2019, from profit of ₹101.07 crore in the same quarter last year.

The company's consolidated net profit also declined to ₹95 crore in the December quarter, as compared to ₹98 crore reported in the previous year.

Quarterly revenue was ₹1,286 crore, rising 5.3% from the same quarter last year. For the third quarter, EBITDA stood at ₹211 crore in December, 2018 as compared to ₹221 crore in December, 2019.

"During the current quarter, the company witnessed sluggish demand in its core markets coupled with pressure on prices due to active monsoon. Demand in eastern markets was more visible during the current quarter, but the prices particularly in West Bengal were very poor and the trend in Jan-20 is positive with improvement in prices," Ramco Cements said in a statement. The company added, operating costs continue to remain under control in view of favourable prices of fuels viz., pet coke, diesel during the current quarter and it has been constantly focussing on various cost reduction initiatives. Sales volume of cement remained flat at 28.44 lakh

tonne in December, 2019 as compared to 27.47 lakh in December, 2018. The company added, expansion of grinding unit in Kolaghat, West Bengal from 1 MTPA to 2 MTPA was commissioned in September, 2019. Shares of Ramco Cements closed the trading day at ₹811.75 apiece, down 4.5%, on BSE. TNN



**'No induc'**

Question: I r  
from the one  
he didn't bel  
this didn't se

**Q3 r**  
Chen  
drop  
2019



**Mer**  
Chen  
in 4 y  
This  
in the